

# METHUEN

41 Pleasant Street, Suite 303, Methuen, MA 01844

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Board Meeting: Last Thursday of each month at 9:30 A.M.

## ADMINISTRATION

Board Members: Thomas J. Kelly (*Chairperson*)  
Robert J. DeLuca, Michael Hennessy, Thomas Lussier, Albert J. Trott, III

Board Administrator: Terrylee Murphy

## ACTUARIAL

Funded Ratio:	63.7% (1/97)	Date of Last Valuation:	1/97
	65.0% (1/96)	Actuary:	Buck
		Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2019 (Retired)
Active Members:	624		2028 (Active)
Retired Members:	356		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	4.49%	2000 Market Value:	\$67 million
1996-2000:	12.15%	1999 Market Value:	\$65 million
1985-2000:	10.88%	1998 Market Value:	\$58 million
Return Target:	9.20%	1997 Market Value:	\$49 million
Actuarial Assumed		1996 Market Value:	\$43 million
Rate of Return:	8.00%		

## DISABILITY

*Retirement Statistics as of 12/31/00*

Disability Panel Requests:	3	RTS Reviews:	7
Disability Retirement Approvals:	2	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

## AUDIT

*Findings as of 12/31/98*

Significant finding resolved.